

October 29, 2015

Ranch-Way, Inc.
P.O. Box 2026
Fort Collins, CO 80522

On behalf of everyone at Pinnacol Assurance, I want to congratulate you on receiving the prestigious Circle of Safety Award for the 2nd time. Less than one percent of our 56,000 policyholders meet the criteria for this award and even fewer organizations receive it multiple times. This year, you join an elite group of 39 companies whose commitment to safety and sound risk management practices qualify for this honor. We are proud to recognize you and your employees for your exceptional commitment to safety and for setting an example for other Colorado companies to follow.

Pinnacol is dedicated to supporting your success and to helping your business thrive. Not only are we focused on being a leader in workers' compensation, we are also concentrating on being a business insight leader – ensuring that we understand your needs today and can anticipate and move quickly to where you will be in the future.

Again, congratulations and thank you for serving as an outstanding example for all Colorado organizations with your excellent record of workplace safety. We are proud to partner with Ranch-Way, Inc. and look forward to working with you as we continue to focus on helping Colorado employers succeed.

Best regards,



Philip B. Kalin

President and CEO

